

Appendix 4E – Annual Financial Report

under ASX Listing Rule 4.3A

Insignia Financial Group

(comprising Insignia Financial Ltd and its controlled entities)

ABN 49 100 103 722

Reporting year	30 June 2022
Prior year	30 June 2021

Results for announcement to the market

Key information

	% change	\$'m
Total revenue from continuing shareholder activities ¹	66.9% to	2,148.8
Profit from ordinary activities after tax attributable to owners of the Company	large to	36.8
Underlying net profit after tax (UNPAT) attributable to owners of the Company ²	58.7% to	234.5

¹Revenue from shareholder activities excludes the activities of the consolidated statutory funds of IOOF Ltd.

²UNPAT is determined by adjusting statutory net profit after tax under Australian Accounting Standards for certain non-operational items.

Details relating to dividends³

	Date declared	Date paid/payable	Cents per share	\$'m
2022 Interim dividend	24 February 2022	1 April 2022	11.8	76.6
2022 Final dividend ⁴	25 August 2022	29 September 2022	11.8	77.2
Total dividend			23.6	153.8

³All dividends are fully franked at a 30% tax rate.

⁴Record date for determining entitlement to the 2022 Final dividend is 8 September 2022.

The Dividend Reinvestment Plan remains active. Eligible shareholders may participate in the DRP in respect of all or part of their shareholding. There is currently no limit on the number of shares that can participate in the DRP.

The Directors determined that there will be a 1.5% DRP discount applied to the 2022 Final dividend. Shares will be allocated to shareholders under the DRP for the 2022 Final dividend at an amount equal to the average of the daily volume weighted average market price of ordinary shares of the Company traded on the ASX over the period of 10 trading days commencing on 12 September 2022. The last date for receipt of election notices for the Dividend Reinvestment Plan is 9 September 2022.

Details of subsidiaries and associates

Entities over which control has been gained or lost

On 10 June 2022, the Insignia Financial Group divested its 100% interest in Presima Inc. (Presima). Presima is a Canada-based asset manager.

Details of associates

	Ownership interest		Share of profit/(loss)	
	2022	2021	2022	2021
	%	%	\$'m	\$'m
Intermede Investment Partners Limited	40.0	40.0	8.2	0.5
JANA Investment Advisers Pty Ltd	45.0	45.0	3.8	0.5
Fairview Equity Partners Pty Ltd	40.0	40.0	2.7	(0.7)
Other associates			(1.3)	(1.3)
			13.4	(1.0)

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Net tangible assets per share

	30 June 2022	30 June 2021
	Cents per share	Cents per share
Net tangible assets/(liabilities) per share	(34.4)	(20.4)

Other

Additional Appendix 4E disclosure requirements and further information including commentary on significant features of the operating performance, results of segments, trends in performance, and other factors affecting the results for the current period are contained in the 2022 Annual Report and accompanying Press Releases for the year ended 30 June 2022.

The consolidated financial statements contained within the 2022 Annual Report, of which this report is based upon, have been audited by KPMG.